

Lindo Mar Adventure Club, Ltd.

Restaurant and Resort Operating Budget
January 1, 2020 - December 31, 2020

MAINTENANCE FEES:

1-Bedroom	\$	627
2-Bedroom Standard	\$	782
2-Bedroom Deluxe	\$	832
2-Bedroom Loft	\$	1,096
2-Bedroom Penthouse	\$	1,096
3-Bedroom Deluxe	\$	1,031
3-Bedroom Penthouse	\$	1,192

NOTE: All amounts in this budget are in U.S. Dollars. It was assumed the average exchange rate in 2020 will equal or exceed 19.00:1

REVENUE

Maintenance Fees	\$	1,359,130
Cash Discount		(36,529)
Bad Debt (MF)		(38,632)
Other US Income		113,976
Mexico Income		46,286
Restaurant Sales		692,724
Bar Income		288,997
Total Revenue	\$	2,425,952

EXPENSES

Cost of Sales - Food	\$	242,453
Cost of Sales - Beverage		72,249
Restaurant Expenses		183,151
Rooms		88,598
General & Administration		333,977
Maintenance		42,775
Payroll & Related Expenses		915,252
US Expenses		360,389
Contribution to Replacement Fund		187,107
Total Expenses	\$	2,425,952