

Lindo Mar Adventure club, Ltd.
 Restaurant and Resort Operating Budget
 January 1, 2018 - December 31, 2018

MAINTENANCE FEES:

1-Bedroom	\$	627	2-Bedroom Penthouse	\$	1,096
2-Bedroom Standard	\$	782	3-Bedroom Deluxe	\$	1,031
2-Bedroom Deluxe	\$	832	3-Bedroom Penthouse	\$	1,192
2-Bedroom Loft	\$	1,096			

NOTE: All amounts in this budget are in U.S. Dollars. It was assumed the average exchange rate in 2018 will equal or exceed 17.50:1

US INCOME

Maintenance Fees	1,335,638
Cash Discount	(31,945)
Bad Debt (MF)	(13,541)
Rentals	89,700
Mexico Revenue	46,234
Other Income	60,546
TOTAL INCOME:	<u><u>1,486,632</u></u>

EXPENSES

ROOMS

Salaries & Wages -Front Desk	70,101
Salaries & Wages Hskpg	110,631
Supplies	22,571
Pest Control	1,097
Trash Collection	4,143
Complimentary Items	1,571
Pottery/Silverware/Glassware	3,600
Employee Training Classes	1,329
Laundry Cleaning	15,714
Equipment Repair - Rooms	12,857
Linens	7,400
Other	8,313.41
TOTAL ROOMS EXPENSES:	<u><u>259,328</u></u>

MEXICO

ADMIN & SECURITY

Salaries & Wages - G & A	228,107
Salaries & Wages-Security	59,598
Taxes/Licenses	171,920
Water	15,886
Electric	35,600
Telephone	13,632
Gas	20,800
Professional and Legal	11,595
Bank Charges/Sales Exp/Supplies/Other	26,663
Dues & Subscriptions	1,629
Gain/Loss Fiscal Adjustment	4,875
TOTAL ADMIN & SECURITY:	<u><u>590,304</u></u>

MAINTENANCE

Salaries & Wages-Maint.	99,361
Maintenance Supplies	3,429
HVAC Repairs	5,970
Carpentry/Painting/Plumbing/Electrical	11,486
Lighting	2,543
Pool Chemicals	2,143
Elevator Repair/Maintenance	13,750
Keys/Misc Repairs/Other Materials	6,114
TOTAL MAINTENANCE:	<u><u>144,794</u></u>

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**FOOD & BEVERAGE
 INCOME**

Restaurant Sales	664,559
Bar Income	279,573
TOTAL INCOME:	944,132

EXPENSES

Cost of Sales - Food	232,596
Cost of Sales - Beverage	69,893
Salaries & Wages - Rest/Bar	299,549
Utilities/Supplies/Décor/Rent/Music/Plateware/Dinnerware/Other	191,681
TOTAL F&B EXPENSES:	793,719
NOFIT/(LOSS) REST/BAR	150,413

US EXPENSES

Audit & Tax Preparation	4,250
Directors' Expense	9,000
Owner Meetings/TPI Meetings	1,000
Insurance (D & O)	7,531
Insurance	67,795
Management Fee	222,704
Newsletter	1,600
Advertising	3,500
Miscellaneous	300
Printing	3,500
Postage & Mail	2,500
Web Site Hosting, Maintenance	1,200
TPI Travel	3,150
Corporate Tax	10,500
Capital Reserve	304,089
TOTAL US EXPENSES:	642,619

TOTAL INCOME (Timeshare and F&B)	2,430,764
TOTAL EXPENSES (Timeshare and F&B)	2,430,764
SURPLUS/(DEFICIT)	0