

## Lindo Mar Adventure Club, Ltd.

Restaurant and Resort Operating Budget

January 1, 2019 - December 31, 2019

### MAINTENANCE FEES:

1-Bedroom	\$	627
2-Bedroom Standard	\$	782
2-Bedroom Deluxe	\$	832
2-Bedroom Loft	\$	1,096
2-Bedroom Penthouse	\$	1,096
3-Bedroom Deluxe	\$	1,031
3-Bedroom Penthouse	\$	1,192

NOTE: All amounts in this budget are in U.S. Dollars. It was assumed the average exchange rate in 2019 will equal or exceed 18.00:1

### REVENUE

Maintenance Fees	\$	1,392,434
Cash Discount		(32,833)
Bad Debt (MF)		(13,917)
Other US Income		75,464
Mexico Income		42,872
Restaurant Sales		731,208
Bar Income		305,052
<b>Total Revenue</b>	<b>\$</b>	<b><u>2,500,280</u></b>

### EXPENSES

Cost of Sales - Food	\$	255,923
Cost of Sales - Beverage		76,263
Restaurant Expenses		194,658.89
Rooms		87,061
General & Administration		351,507
Maintenance		45,203
Payroll & Related Expenses		898,761.34
US Expenses		338,879.56
Contribution to Replacement Fund		252,023.00
<b>Total Expenses</b>	<b>\$</b>	<b><u>2,500,280</u></b>